

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF BETTENDORF - PROPOSED PROPERTY TAX LEVY **CITY #:** 82-770
BETTENDORF Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2024 Meeting Time: 05:00 PM Meeting Location: Bettendorf City Hall 1609 State St.

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.bettendorf.org

City Telephone Number
 (563) 344-4116

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	2,692,185,782	2,804,615,140	2,804,615,140
Consolidated General Fund	20,999,049	20,999,049	21,447,060
Operation & Maintenance of Public Transit	0	0	339,527
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	132,742
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	874,703
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	372,088
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	2,829,567,856	2,947,373,656	2,947,373,656
Debt Service	13,723,404	13,723,404	14,294,762
CITY REGULAR TOTAL PROPERTY TAX	34,722,453	34,722,453	37,460,882
CITY REGULAR TAX RATE	12.65000	12.14347	13.11000
Taxable Value for City Ag Land	4,941,162	5,050,503	5,050,503
Ag Land	14,842	14,842	15,170
CITY AG LAND TAX RATE	3.00375	2.93872	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	691	608	-12.01
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	691	608	-12.01

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The increased levy rate is directly attributable to the full funding of six firefighters brought on with the assistance of a federal SAFER grant, the addition of a Fire Marshal, and additional staff in Parks & Recreation and the Library. However, many properties will pay less City tax in FY 24/25.

